

OFFICIAL BID FORM

_____, 2024

Jefferson County (Kentucky) School District
Finance Corporation
c/o Kentucky School Facilities Construction Commission
700 Louisville Road, Carriage House
Frankfort, Kentucky 40601

To whom it may concern:

We have examined the Official Terms and Conditions of Bond Sale and the Preliminary Official Statement relating to the \$56,000,000* School Building Revenue Refunding Bonds, Series 2024A (the "Bonds") of Jefferson County School District Finance Corporation (the "Issuer"). By our submission of this bid we evidence our agreement to the terms and conditions of the sale of the Bonds as provided in the above-mentioned documents.

We hereby offer to purchase the entire aggregate principal amount of the Bonds to be issued and will pay you therefor a price equal to \$_____, which is equal to _____% (may not be more than \$61,600,000, or 110%, of the principal amount) on condition that the interest rates established and made applicable to the Bonds are as follows (each rate specified must be in a multiple of 1/8 or 1/20 of 1% with no rate to exceed 5.00%):

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* Preliminary, subject to change as provided in Official Terms and Conditions of Bond Sale.

<u>Date</u>	<u>Principal Amount*</u>	<u>Interest Rate</u>
6/1/2024	\$455,000.00	_____ %
12/1/2024	1,645,000.00	_____ %
6/1/2025	510,000.00	_____ %
12/1/2025	1,460,000.00	_____ %
6/1/2026	505,000.00	_____ %
12/1/2026	1,535,000.00	_____ %
6/1/2027	515,000.00	_____ %
12/1/2027	1,280,000.00	_____ %
6/1/2028	4,160,000.00	_____ %
12/1/2028	1,345,000.00	_____ %
6/1/2029	4,420,000.00	_____ %
12/1/2029	1,465,000.00	_____ %
6/1/2030	4,660,000.00	_____ %
12/1/2030	2,145,000.00	_____ %
6/1/2031	4,515,000.00	_____ %
12/1/2031	2,290,000.00	_____ %
6/1/2032	4,740,000.00	_____ %
12/1/2032	2,390,000.00	_____ %
6/1/2033	4,945,000.00	_____ %
12/1/2033	5,825,000.00	_____ %
6/1/2034	5,195,000.00	_____ %

*Preliminary, subject to adjustment as provided in the Official Terms and Conditions of Bond Sale.

SPECIAL BIDDER'S OPTION: The undersigned hereby elects to specify that all the 2024A Bonds stated to be due in the following two or more consecutive years (as the principal amounts thereof may be adjusted in accordance herewith) shall be combined to comprise the maturities of Term Bonds indicated below:

Principal Amounts Due

Year _____ through Year _____
 _____ through _____
 _____ through _____

In accordance with the Official Terms and Conditions of Bond Sale we agree that, if we are the successful bidder for the Bonds, we will wire transfer, by the close of business on March 15, 2024, to Truist Bank for the credit of the Issuer, an amount equal to two percent (2%) of the final adjusted par amount of the Bonds in accordance with the Official Terms and Conditions of Bond Sale. We understand that such amount shall be applied to the purchase price of the Bonds and no interest will be allowed thereon.

If the undersigned should fail to accept and pay for the Bonds when tendered for delivery, such amount will be retained by the Issuer as agreed liquidated damages.

If this bid is accepted and the Bonds are awarded to us, we agree [i] to supply the names and tax identification numbers of the registered owners of the Bonds to be delivered, and the denomination of each such Bond (\$5,000 or any whole multiple of \$5,000), not later than seven (7) days prior to the date of delivery, by written direction to Truist Bank, as Registrar and Paying Agent for the Bonds and [ii] to certify to the Issuer at the time of the initial issuance of the Bonds the initial offering or reoffering prices of the Bonds to the public (excluding bond houses, brokers, and other intermediaries) at which prices a substantial amount of each maturity of the Bonds has been sold and to acknowledge that the Issuer will rely on such certification in making its certification at closing with respect to, and otherwise complying with, the arbitrage provisions of the Internal Revenue Code. This bid is made with the understanding that the Issuer will notify the successful bidder of any increases or decreases in the principal amounts of the Bonds in the aggregate, or in the amounts of the Bonds maturing or subject to mandatory sinking fund redemption on any one or more dates, pursuant to the Official Terms and Conditions of Bond Sale, not later than four (4) hours after the bid opening.

The above is our purchase offer. We submit our own computations thereof only for your information and convenience:

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|-----|--|----------|
| [a] | Total interest cost at stipulated rates from date of Bonds to final maturity | \$ _____ |
| [b] | Less any premium bid or plus any discount bid | \$ _____ |
| [c] | True interest cost | \$ _____ |
| [d] | Average interest rate or cost (i.e., TIC) | _____ % |

Respectfully submitted,

Authorized Signature

Name of Bidder or Representative
of Bidding Syndicate

Address

